

**Bloomsburg Area School District
Business Administrator Report
May 16, 2022**

Celebrations:

- Completion of 2022-2023 Proposed Final Budget.

In Progress:

- 2022-2023 Final Budget.

Plans Going Forward:

- Begin modified accrual year-end adjusting entries.

Financial Reports:

Treasurer's Report:

The April 2022 Treasurer's Report includes income of \$1,559,827.88 and disbursements of \$2,268,351.84 which nets a total decrease of \$708,523.96. A net decrease in cash is anticipated in April due to real estate tax revenue Payments ending. However, the total April 2022 cash balance is \$8,260,071.20. Comparing to last year, the April 2021 Treasurer's Report ending cash balance was \$7,444,338.82 an overall increase of \$761,732.38.

Income Report:

Notable points of interest include:

Earned income tax (EIT) collections for April are \$149,438. April also provided \$940,175 in Basic Education State Subsidy.

Monthly General Fund Expenditure Summary Report:

Total April 2022 monthly disbursements are \$1,383,940.36 this is \$150,403.85 higher than the April 2021 amount of \$1,233,536.51. Overall, expenditures are consistent with prior year. Although, some expenditures are slightly higher or lower such as payroll taxes and deductions being \$39,744.00 lower. April 2022 did include a \$181,281.00 in CMAVTS tuition that was not included in April 2021 (6 payments are made annually difference is in timing of payment). Notable expenditures are included in the Bills Payable section of this report.

Cafeteria Report:

Included for your review.

Expenditure Report (Board Summary Report):

April is the tenth month of the 2021-2022 Budget. Activity in the supply accounts (600) are slowing down in April for encumbered (Purchase Order Issued but not paid) and expenditures (Purchase Order or invoice received paid). The supplies accounts mainly consist of General Supplies, Software and Books. Salaries (100) and Benefits (200) will continue to increase. Overall 81.83% of the budget is spent.

Capital Reserve Report:

Interest earned of \$221.83.

Capital Project Report:**General Fund Bills Payable April 19, - May 16, 2022:****Notable Bills:**

Allegheny Educational Systems Chk # 00052347 total amount of \$3,876 for 1 (qty.) 216932-E Ultimaker S3 (3-D Printer).

Columbia-Montour Area Vocational-Technical School Chk # 00052363 total amount of \$181,281.00. Tuition payment of \$181,281.00 Cost consist of payment 6 of 6 for tuition. Total annual tuition of \$1,087,686.00.

Global Data Solutions Chk # 00052380 total amount of \$1,193.00. 1 (qty.) Spectrum Connect 30 cart with power switch, 5" balloon wheels, power cord with padlock included (10-year warranty).

J Miller and Sons Environmental Chk # 00052388 total amount of \$2,500 annual hazardous materials manuals (Districtwide).

Sportsman'S Reconditioning, Inc. Chk # 00052432 total amount of \$6,560.77 for football helmet and pad reconditioning.

Thomas Fetterman's Plumbing, Heating and A/C Co. Chk # 00052441 total amount of \$2,142.50 Power surge knocked out ultraviolet light for water treatment. Ballast and bulb replacement.

Budget:

The Proposed 2022-2023 Final Budget will include revenues of \$30,056,050.00 (with a 1.98 mill increase) and expenditures of \$30,758,623.

The 2022-2023 Final budget will be presented at the June 7th Meeting for your consideration. The 2022-2023 Final Budget is scheduled for approval on June 21st.

Respectfully Submitted,



David J. Marsiglio, CPA, CGMA, PCSBA
Business Administrator/Asst. Board Secretary